



DEPARTMENT OF AUDITS AND ACCOUNTS
EDUCATION AUDIT DIVISION

270 Washington Street, S.W., Suite 1-156
Atlanta, Georgia 30334-8400

RUSSELL W. HINTON
STATE AUDITOR
(404) 656-2174

RONALD E. WATSON
DIRECTOR
(404) 656-2180

January 12, 2007

James Fortner, Director
Grants and Contracts Accounting
Georgia Institute of Technology
Research Administration Building
505 Tenth Street
Atlanta, Georgia 30332-0259

Dear Mr. Fortner:

We have completed our audit of the basic financial statements of Georgia Institute of Technology for the year ended June 30, 2006. Additionally, we have provided audit coverage as agreed to in the fiscal year 2006 OMB Audit Coverage Plan for Georgia Institute of Technology. Our work provided coverage for the following three compliance requirements:

- (1) Equipment and Real Property Management
- (2) Procurement, Suspension and Debarment
- (3) Real Property Acquisition and Relocation Assistance

Based on our testing, Georgia Institute of Technology complied, in all material aspects, with the above referenced compliance requirements applicable to the Research and Development Cluster Program and the Education and Human Resources (CFDA # 47.076) for the year ended June 30, 2006. Also, we noted no matters involving the internal control over and its operation for the above referenced compliance areas that we consider to be material weaknesses.

The information contained in this letter is intended solely for the use of management of the Georgia Institute of Technology.

Respectfully,

Ben M. Rider, Jr.
Deputy Director